

LENOX PLACE

S U N N Y S I D E

Homeowners Association, Inc.
Board of Directors Meeting Minutes
Thursday, May 15, 2014

CALL TO ORDER

The special meeting of the Board of Directors was held on Thursday, May 15, 2014. The meeting was called to order at 7:12 p.m. by Lewis Jackson at 503 Shorter Lane, Alexandria, Virginia 22305.

BOARD MEETING ATTENDANCE

Lewis Jackson, President – Present
James Mehta – Treasurer – Present
Rose Bailey, Capitol Companies – Present

Sven Dharmani, Vice President – Present
Ken LaVolpe, Secretary – Present
Jim Rorke - Member-at-Large – Present

HOA FIDUCIARY RESPONSIBILITIES

- Ken Chadwick of Chadwick, Washington, Moriarty, Elmore & Bunn provided the board with a review of their fiduciary responsibilities.

EXECUTIVE SESSION

Entered into Executive Session to discuss HOA declarations and guidelines at 7:47pm and ended at 9:04pm

Move to: Enter into Executive Session

Moved by: Lewis Jackson

Seconded: Ken LaVolpe

For: All

Against: None

Motion PASSED

Move to: Legal draft modifications to the governing documents to create two classes of membership 1) homes on Charles, Courtland and Shorter 2) homes on Elbert.

Moved by: Ken LaVolpe

Seconded: James Mehta

Discussion: After review by legal it was determined that in order to create two classes of membership 51% of first mortgage holders would need to approve the change. The effort involved would come at a high financial cost to the HOA.

For: None

Against: All

Motion NOT PASSED

Move to: Accept amended draft governing documents as presented and have legal draft a cover letter outlining the key modifications to the documents.

Moved by: Lewis Jackson

Seconded: Sven Dharmani

For: All

Against: None

Motion PASSED

ADJOURN

Move to: Adjourn at 9:09pm

Moved by: Ken LaVolpe

Seconded: Lewis Jackson

For: All

Against: None

Motion PASSED